

145 - REVENUE NEUTRALITY

Operational Summary

Description:

On June 29, 2001 the Auditor-Controller established Fund 252 - Revenue Neutrality Trust Fund to record payments from cities pursuant to existing and future incorporation agreements. On November 5, 2002, the Board of Supervisors directed the Auditor-Controller to: establish Fund 145 - Revenue Neutrality Fund; transfer the remaining cash balance

from Fund 252 to Fund 145; and to close Fund 252. The new fund was established to fulfill new GASB requirements regarding proper categorization of trust funds. This reserve serves as an endowment to the General Fund with interest credited annually in arrears.

At a Glance:

Total FY 2005-2006 Projected Expend + Encumb:	8,299,886
Total Recommended FY 2006-2007	4,775,369
Percent of County General Fund:	N/A
Total Employees:	0.00

FY 2005-06 Key Project Accomplishments:

- During FY 2005-06, \$237,800 will be transferred to the General Fund. This amount represents net interest earned by the fund during FY 2005-06.

Budget Summary

Changes Included in the Recommended Base Budget:

The FY 2006-07 Budget includes as increase to reserves of \$4.0 million to the departmental reserve for contingencies bringing the reserve total to \$20.5 million. The FY 2006-07 budget also includes an anticipated transfer to the General Fund of \$565,700 which represents the FY 2005-06 net interest proceeds.

Proposed Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual	Budget As of 3/31/06	Projected ⁽¹⁾ At 6/30/06	Recommended	Projected Amount	Percent
Total Revenues	14,354,200	8,377,937	9,299,046	4,775,369	(4,523,677)	-48.65
Total Requirements	8,589,079	332,337	8,299,886	4,775,369	(3,524,517)	-42.46
Balance	5,765,121	8,045,600	999,160	0	(999,160)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: Revenue Neutrality in the Appendix on page A153

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Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2004-2005		FY 2005-2006		FY 2005-2006		FY 2006-2007		Change from FY 2005-2006	
	FY 2004-2005		Budget		Projected ⁽¹⁾		FY 2006-2007		Projected	
	Actual		As of 3/31/06		At 6/30/06		Recommended		Amount	Percent
Revenue from Use of Money and Property	\$ 244,149	\$	295,591	\$	582,120	\$	860,535	\$	278,415	47.83%
Intergovernmental Revenues	5,451,583		2,317,225		2,951,805		2,915,674		(36,131)	-1.22
Total FBA	8,658,468		5,765,121		5,765,121		999,160		(4,765,961)	-82.67
Total Revenues	14,354,200		8,377,937		9,299,046		4,775,369		(4,523,677)	-48.65
Services & Supplies	10,926		94,489		16,438		209,687		193,249	1,175.62
Other Financing Uses	78,153		237,848		237,848		565,682		327,834	137.83
Reserves	8,500,000		0		8,045,600		4,000,000		(4,045,600)	-50.28
Total Requirements	8,589,079		332,337		8,299,886		4,775,369		(3,524,517)	-42.46
Balance	\$ 5,765,121	\$	8,045,600	\$	999,160	\$	0	\$	(999,160)	-100.00%

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.